

# TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: Waaree Energies Limited

1. Type of Issue (IPO/FPO) IPO
2. Issue Size (Rs. Million) 43,214.40
3. Grade of issue along with the name of the rating agency NA  
Name:  
Grade:
4. Subscription Level (Number of times subscribed) 55.98 times  
(As per Basis of allotment AD) (After technical rejections)
5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

| Particulars                                                                                       | Percentage    |
|---------------------------------------------------------------------------------------------------|---------------|
| (i) allotment in the issue*                                                                       | 5.25%         |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024) | 4.10%         |
| (iii) at the end of 1st FY (March 31, 2025)                                                       | 3.16%         |
| (iv) at the end of 2nd FY (March 31, 2026)                                                        | 11.37%        |
| (v) at the end of 3rd FY (March 31, 2027) ^                                                       | Not Available |

(\*) Shareholding pattern on NSE's website.

(^ ) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

## 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

| Consolidated                            | (Rs. in Crores)         |                         |                           |
|-----------------------------------------|-------------------------|-------------------------|---------------------------|
| Parameters                              | 1st FY (March 31, 2025) | 2nd FY (March 31, 2026) | 3rd FY (March 31, 2027) * |
| Income from operations                  | 14,444.50               | 26,536.77               | N.A.                      |
| Net Profit for the period               | 1,928.13                | 3,884.15                | N.A.                      |
| Paid-up equity share capital            | 287.28                  | 287.65                  | N.A.                      |
| Reserves excluding revaluation reserves | 9,192.92                | 14,149.69               | N.A.                      |

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

| Particulars                                   | Status |
|-----------------------------------------------|--------|
| (i) at the end of 1st FY (March 31, 2025)     | Active |
| (ii) at the end of 2nd FY (March 31, 2026)    | Active |
| (iii) at the end of 3rd FY (March 31, 2027) * | N.A.   |

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

### 8. Change in Directors of issuer from the disclosures in the offer document

| Particulars                                   | Name of the Director                                  | Appointed / Resigned                   |
|-----------------------------------------------|-------------------------------------------------------|----------------------------------------|
| (i) at the end of 1st FY (March 31, 2025)     | Dr. Arvind Ananthanarayanan<br>Non-Executive Director | Resigned                               |
|                                               | Mr. Amit Paithankar                                   | Appointed as WTD                       |
|                                               | Mr. R.S. Loona                                        | Appointed as Non Ex. Ind. Director     |
|                                               | Mr. Jayesh Shah                                       | Ceased as Ind. Director                |
| (ii) at the end of 2nd FY (March 31, 2026)    | Mahesh Chhabria                                       | Appointed as Independent Director      |
|                                               | Sujit Kumar Varma                                     | Resignation as an Independent Director |
|                                               | Amit Paithankar                                       | Resignation as WTM & CEO               |
|                                               | Jignesh Rathod                                        | Appointment as WTM & CEO               |
| (iii) at the end of 3rd FY (March 31, 2027) * | N.A.                                                  | -                                      |

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

### 9. Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document:

|                                                     |                  |
|-----------------------------------------------------|------------------|
| Commercial production - Solar Ingot and Wafer Plant | October 31, 2026 |
| Commercial production - Solar Cell Plant            | April 30, 2026   |
| Commercial production - Solar Module PI             | July 31, 2025    |

(ii) Actual implementation: Not Applicable

(iii) Reasons for delay in implementation, if any: Not Applicable

### 10. Status of utilization of issue proceeds

(i) As disclosed in the offer document:

(Rs. In Million)

| Particulars                                                                                                                                                                                                                   | Amount to be funded from Net Proceeds | Estimated deployment of Net Proceeds |                  |                 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------|------------------|-----------------|
|                                                                                                                                                                                                                               |                                       | 2025                                 | 2026             | 2027            |
| Part finance the cost of establishing the 6GW of Ingot Wafer, Solar Cell and Solar PV Module manufacturing facility in Odisha, India by way of an investment in our wholly owned subsidiary, Sangam Solar One Private Limited | 27,750.00                             | 2,750.00                             | 20,000.00        | 5,000.00        |
| General corporate purposes                                                                                                                                                                                                    | 6,976.95                              | 6,976.95                             | -                | -               |
| <b>Total</b>                                                                                                                                                                                                                  | <b>34,726.95</b>                      | <b>9,726.95</b>                      | <b>20,000.00</b> | <b>5,000.00</b> |

(iv) Actual Utilisation:

| Particulars                                                                                                                                                                                                                    | Amount to be funded from Net Proceeds | Amount utilized upto June 30, 2026 | Amount pending for Utilisation |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|------------------------------------|--------------------------------|
| Part finance the cost of establishing the 6GW of Ingot Wafer, Solar Cell and Solar PV Module manufacturing facility in Odisha, India by way of an investment in our wholly owned subsidiary, Sangam Solar One Private Limited* | 27,750.00                             | 16,602.90                          | 11,147.10                      |
| General corporate purposes                                                                                                                                                                                                     | 6,976.95                              | 6,977.00                           | -                              |
| Offer related expenses                                                                                                                                                                                                         | 1,273.00                              | 906.90                             | 366.10                         |
| <b>Total</b>                                                                                                                                                                                                                   | <b>36,000.00</b>                      | <b>24,486.80</b>                   | <b>11,513.20</b>               |

*\*The Board of Directors at its meeting held on June 20, 2025, had approved a proposal for the change in location of the Project from Odisha to Gujarat (for Solar Cell and Module manufacturing capacity) and Maharashtra (for Ingot wafer manufacturing capacity). The given proposal has been approved by the Shareholders by way of special resolution through postal ballot effective August 2, 2025.*

**(iii) Reasons for deviation, if any: None**

**11. Comments of monitoring agency, if applicable \***

| <b>a) Comments on use of funds</b>                                                                                    |      |
|-----------------------------------------------------------------------------------------------------------------------|------|
| i. Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document # | None |
| ii. Any other reservations expressed by the monitoring agency about the end use of funds                              | None |

*# The Board of Directors has approved a proposal for the change in location of the project, from Odisha to Gujarat (for solar cell and module manufacturing capacity) and Maharashtra (for ingot wafer manufacturing capacity) subject to the approval of the shareholders. The shareholders have approved the proposal through a postal ballot on August 02, 2025. Consequently, the change in location shall be effective from the same date.*

*\*As per monitoring agency report*

**12. Pricing Data**

**Issue Price (Rs.):**

**1503**

**Designated Stock Exchange:**

**National Stock Exchange of India Ltd ("NSE")**

**Listing Date:**

**October 28, 2024**

| Price parameters                               | At close of listing day (i.e. October 28, 2024) | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day * | As at the end of 1st FY after the listing of the issue (March 31, 2025) |                      |                     |
|------------------------------------------------|-------------------------------------------------|------------------------------------------------|--------------------------------------------------|-------------------------------------------------------------------------|----------------------|---------------------|
|                                                |                                                 |                                                |                                                  | Closing price                                                           | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange– NSE | 2,338.90                                        | 2,607.75                                       | 2,241.70                                         | 2,404.65                                                                | 3,743.00             | 2,026.00            |
| Nifty                                          | 24,339.15                                       | 24,274.90                                      | 23,092.20                                        | 23,519.35                                                               | 25,907.60            | 21,964.60           |
| Sectoral Index                                 | NA                                              | NA                                             | NA                                               | NA                                                                      | NA                   | NA                  |

**Source:** Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

*High and low prices are based on high and low of the daily prices.*

| Price parameters                               | As at the end of 2nd FY after the listing of the issue (March 31, 2026) |                      |                     | As at the end of 3rd FY after the listing of the issue (March 31, 2027) * |                      |                     |
|------------------------------------------------|-------------------------------------------------------------------------|----------------------|---------------------|---------------------------------------------------------------------------|----------------------|---------------------|
|                                                | Closing price                                                           | High (during the FY) | Low (during the FY) | Closing price                                                             | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange –NSE | 3,109.80                                                                | 3,865.00             | 1,863.00            | NA                                                                        | NA                   | NA                  |
| Nifty                                          | 22331.40                                                                | 26373.20             | 21743.65            | NA                                                                        | NA                   | NA                  |
| Sectoral Index                                 | NA                                                                      | NA                   | NA                  | NA                                                                        | NA                   | NA                  |

**Source:** NSE Limited

*\* Pricing Data not disclosed as reporting for the relevant period/fiscal years has not been completed*

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

| Accounting ratio |                                       | Face Value (Rs.) | As disclosed in the offer document <sup>(1)</sup> | At the end of 1st FY (March 31, 2025) | At the end of 2nd FY (March 31, 2026) | At the end of 3rd FY (March 31, 2027) <sup>(2)</sup> |
|------------------|---------------------------------------|------------------|---------------------------------------------------|---------------------------------------|---------------------------------------|------------------------------------------------------|
| EPS              | <b>Issuer:</b> Consolidated (Diluted) | 10               | 47.86                                             | 67.96                                 | 128.84                                | -                                                    |
|                  | <b>Peer Group:</b>                    |                  |                                                   |                                       |                                       |                                                      |
|                  | Websol Energy System Limited*         | 10               | -29.99                                            | 36.17                                 | 6.98                                  | -                                                    |
|                  | Premier Energies Limited              | 10               | 5.48                                              | 21.35                                 | 33.63                                 | -                                                    |
|                  | Industry Avg.                         |                  | -12.26                                            | 28.76                                 | 20.31                                 | -                                                    |
| P/E              | <b>Issuer:</b>                        | 10               |                                                   | 35.38                                 | 24.14                                 | -                                                    |
|                  | <b>Peer Group:</b>                    |                  |                                                   |                                       |                                       |                                                      |
|                  | Websol Energy System Limited          | 10               | NA                                                | 33.01                                 | 9.29                                  | -                                                    |
|                  | Premier Energies Limited              | 10               | 151.13                                            | 43.93                                 | 26.51                                 | -                                                    |
|                  | Industry Avg.                         |                  | 151.13                                            | 38.47                                 | 17.90                                 | -                                                    |
| RoNW (%)         | <b>Issuer:</b>                        | 10               | -                                                 | 20.34                                 | 26.00                                 |                                                      |
|                  | <b>Peer Group:</b>                    |                  |                                                   |                                       |                                       |                                                      |
|                  | Websol Energy System Limited          | 10               | -                                                 | 55.65                                 | 48.04                                 | -                                                    |
|                  | Premier Energies Limited              | 10               | 37.46%                                            | 33.20                                 | 35.05                                 | -                                                    |
|                  | Industry Avg.                         |                  | 37.46%                                            | 44.43%                                | 41.55                                 | -                                                    |
| NAV              | <b>Issuer:</b>                        |                  | 154.96                                            | 329.96                                | 521.75                                | -                                                    |
|                  | <b>Peer Group:</b>                    |                  |                                                   |                                       |                                       |                                                      |
|                  | Websol Energy System Limited          | 10               | NA                                                | 65.87                                 | 14.53                                 | -                                                    |
|                  | Premier Energies Limited              | 10               | 14.63                                             | 62.61                                 | 95.09                                 | -                                                    |
|                  | Industry Avg.                         |                  | 14.63                                             | 64.24                                 | 54.81                                 | -                                                    |

**Notes:**

(1) Sourced from Prospectus dated October 23, 2024

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed

\* subdivision of equity shares from Rs. 10 to Re. 1 w.e.f 14.11.25

#### 14. Any other material information

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Date        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Has received order for supply of modules upto 180 Mwp from a renowned customer engaged in the business of owning, developing and operating renewable power projects in India                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 5-Nov-2024  |
| Appointment of CEO and CFO in Subsidiary Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 11-Nov-2024 |
| Board Meeting Intimation for Intimation Of Board Meeting To Be Held On November 18, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 12-Nov-2024 |
| Declaration of Results for the Quarter and half year ended 30th September 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 18-Nov-2024 |
| Receipt of new contract for supply for Solar Modules upto 600 MWp                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 26-Nov-2024 |
| The Company has received new orders for supply of modules.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2-Dec-2024  |
| Intimation of Incorporation of wholly owned subsidiary company in Australia by the name of Waaree Renewable Energies PTY Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 6-Dec-2024  |
| Received an order for supply of solar modules upto 1 GW from renowned customer engaged in the                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 9-Dec-2024  |
| Waaree Forever Energies Private Limited a wholly owned subsidiary of the Company has received a Letter of Award for development of 170 MW of solar power plant in Madhya Pradesh from Rewa Ultra Mega Solar Limited (RUMSL)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 11-Dec-2024 |
| Waaree Power Private limited a wholly owned subsidiary of the Company has entered into a share subscription cum shareholders agreement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 15-Dec-2024 |
| Received orders for 2 projects aggregating 398 MW, for the supply of solar modules. The orders are for projects of 249 MW and 149 MW, respectively.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 16-Dec-2024 |
| Waaree Solar Americas Inc. wholly owned subsidiary of the Company, has today started its trial production of 1.6 GW Solar Module line at its Unit situated at Brookshire, in the state of Texas, USA.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 19-Dec-2024 |
| The Board of Directors at its meeting held on Monday, December 23, 2024, approved the following business: 1. Capital Expenditure amounting to Rs. 551 crores and Investment of Rs. 200 crores for setting up 300 MW of Electrolyser manufacturing plant in its wholly owned subsidiary Waaree Clean Energy Solutions Private Limited under the PLI tender issued by MNRE through SECI. The Capex will be funded by mix of Debt and Internal accruals. 2. Capital Expenditure amounting to Rs. 2073 crores and Investment of Rs. 650 crores for setting up 3.5 GWh Lithium Ion Advanced Chemistry Storage Cell manufacturing plant in its wholly owned subsidiary Waaree Energy Storage Solutions Private Limited. The Capex will be funded by mix of Debt and Internal accruals. 3. Capital Expenditure amounting to Rs 130 crores in Inverter Business through its wholly owned subsidiary Waaree Power Private Limited. Waaree Energies Ltd contribution will be upto Rs. 40 crores. 4. Dr. Arvind Ananthanarayanan) Non-Executive Director of the Company has vide his resignation letter dated December 23, 2024, resigned from the Board of the Company with Immediate effect, on account of other professional Commitments. 5. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today, December 23, 2024 has approved Appointment of Mr. Amit Paithankar, CEO as an Additional Director of the Company designated as Whole Time Director for a term of 5 (Five) years effective from December 23, 2024, subject to approval of shareholders of the Company. | 23-Dec-2024 |
| Received an order for supply of solar modules for 150 MWp                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 2-Jan-2025  |
| Commencement of trial production at its state-of-art 5.4 GW solar cell manufacturing facility in Chikhli,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 6-Jan-2025  |
| Company has incorporated Waaree India foundation a Section 8 Company                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 9-Jan-2025  |
| Company has entered into Share Purchase agreement with Enel Green Power Development S.R.L (Seller) on January 10, 2025 for Acquisition of 100% of Share Capital of Enel Green Power India Private Limited (Target or EGPIPL) for a Total amount of Rs. 792 Crores subject to customary closing adjustments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10-Jan-2025 |
| Received a Letter of Award for supply of solar modules for 180 MWp                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 20-Jan-2025 |
| Waaree Solar Americas Inc wholly owned subsidiary has today commenced its commercial production of 1.6 GW Solar module line.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 22-Jan-2025 |
| Meeting of the Board of Directors of the Company is scheduled on 30/01/2025, inter alia, to consider and approve the Un-audited Financial Results of the Company, on Standalone and Consolidated basis for the quarter and nine months ended on December 31, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 24-Jan-2025 |
| Declaration of Financial Results for the quarter ended 31st December 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 30-Jan-2025 |

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Date         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Waaree Clean Energy Solutions Private Limited, a wholly owned subsidiary of the Company has received a Notification of Award from Solar Energy Corporation of India Limited for setting up production Facility of 90,000 MT/Annum for Green Hydrogen in India.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 31-Jan-2025  |
| Company has set up 1.40 GW solar cell manufacturing facility at its factory at Village: Degam, Taluka – Chikli, Dist. Navsari Gujarat, India and has commenced operations at such facility with effect from February 07, 2025 at 10.00 am.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 07-Feb-2025  |
| Company has today received an order for supply of solar modules for 362.5 MWp from a renowned customer engaged in the business of owning, developing and operating renewable power projects in India                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 19-Feb-2025  |
| To clarify that the order for supply of solar modules for 362.5 MWp is awarded by Khaba Renewable Energy Pvt Ltd, a subsidiary of Engie India.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 19-Feb-2025  |
| e Company has today received an order for supply of solar modules for 410 MWp from a ABREL EPC Limited (a wholly owned subsidiary of Aditya Birla Renewables Limited) engaged in the business of owning, developing and operating renewable power projects in India.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 25-Feb-2025  |
| Care Ratings Limited has assigned/upgraded the credit ratings of the Company Facilities/Instruments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 19-Mar-2025  |
| The members of the Company has by way of postal ballot resolution on March 18, 2025 approved the appointment of 1) Mr. Amit Paithankar as a Director and as a Whole Time Director 2) Ratification of Waaree-Employee Stock Option Plan 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 19-Mar- 2025 |
| inform that Board of Directors at its meeting held on Tuesday, March 25, 2025, inter alia transacted the following businesses: 1. Approved establishment of an additional 1.6 GW Module manufacturing line at its unit situated at Brookshire, in the state of Texas, USA and setting up of additional module manufacturing lines with a Capacity of 3.2 GW at its plant in Chikhli, Dist: Navsari in the state of Gujarat. 2. Approved the appointment of Mr. R.S. Loona as an Additional Non Executive (Independent Director) of the Company for a term of five (5) consecutive years commencing from March 26 2025 to March 25 2030, subject to the approval of the shareholders. 3. Completion of second term of Mr. Jayesh Shah (DIN: 00182196), as an Independent Director of the Company on March 25, 2025 and consequently Mr Jayesh Shah ceased to be the Independent Director of the Company with effect from the close of business hours on March 25, 2025.<br>Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Ankit Doshi, as President -Strategy of the Company and has been designated as Senior Management Personnel of the Company with effect from March 26, 2025. | 25-Mar-2025  |
| Inauguration of its 5.4 GW state of art Solar Cell Manufacturing Plant at Chikhli, Navsari, Gujarat.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 25-Mar-2025  |
| The meeting of the Board of<br>s of the Company is scheduled on 22/04/2025 ,inter alia, to consider and approve the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 16-Apr-2025  |
| Board of Directors of the Company at its meeting held on April 22, 2025 has, inter alia, considered and approved the Audited Financial Results (Standalone and Consolidated} of the Company for the Quarter and Financial Year ended March 31, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 22-Apr-2025  |
| Sale of shares of Waaneep Solar One Private Limited (Wholly Owned Subsidiary) of the Company to Waaree Forever Energies Private Limited (Wholly Owned Subsidiary) of the Company. 2. Acquisition of the four non-operating Companies by Waaree Forever Energies Private Limited, a wholly owned subsidiary of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 22-Apr-2025  |
| Notice of postal ballot                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 14-May-2025  |
| Intimation regarding receipt of request from "Promoter Group" for reclassification from "Promoter Group" category to "Public" category Shareholder in accordance with Regulation 31A of SEBI (LODR) Regulations, 2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 16-May-2025  |
| Acquisition of Kamath Transformers Private Limited by the Company. 2. Acquisition of Green New Delhi Forever Energy Private Limited (newly incorporated nonoperating company) by Waaree Forever Energies Private Limited, a wholly owned subsidiary of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 19-May-2025  |

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Date         |
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| Waaree Energies Limited at its meeting held today i.e May 19, 2025 has approved reclassification from 'Promoter Group' category to 'Public' category shareholder.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 19-May-2025  |
| Receipt of New Order                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 29-May-2025  |
| Waaree Solar Americas, a wholly owned subsidiary of the Company has received an order on June 11, 2025 for supply of 599 MW solar modules from a renowned customer who is a developer and owner-operator of utility scale solar and energy storage projects across the United States.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 11-Jun-2025  |
| Board of Directors at their meeting held on June 20, 2025, has approved to change the location of the project as mentioned in the Prospectus dated October 23, 2024, filed for raising funds through Initial Public Offer subject to the approval of the shareholders of the Company by special resolution through                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 20-June 2025 |
| Waaree Solar Americas, a wholly owned subsidiary of the Company has received an order on June 27, 2025 for supply of 540MW solar modules from a renowned customer who is a developer and owner-operator of utility scale solar and energy storage projects across the United States.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 27-Jun-2025  |
| Appointment of Mr. Mahesh Chhabria as an Additional Independent Director w.e.f July 01, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 01-Jul-2025  |
| Resignation of Mr. Sujit Kumar Varma as an Independent Director from close of business hours on July 01 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 01-Jul-2025  |
| Waaree Energies Limited, being the Promoter of Indosolar Limited proposes to sell 10,00,000 equity shares of Indosolar Limited (representing 2.40% of its issued and paid-up capital) in order to comply with the minimum public shareholding ("MPS") requirement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 09-Jul-2025  |
| With regard to Acquisition of Kamath Transformers Private Limited the parties were unable to reach an agreement on the terms of a definitive agreement within the agreed timelines. Hence, the proposed transaction has not been consummated.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 16-Jul-2025  |
| Waaree Solar Americas, a wholly owned subsidiary of the Company has received an order on July 19, 2025 for supply of 500MW solar modules from a renowned customer who is a developer and owner-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 19-Jul-2025  |
| Meeting of Board of Directors of the Company is scheduled on 28/07/2025, inter alia, to consider and approve the Unaudited Financial Results (Standalone and Consolidated) for the Quarter Ended June 30, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 23-Jul-2025  |
| Board of Directors of the Company at its meeting held on July 28, 2025 has considered and approved the following businesses:<br>a. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2025 along with the Limited Review Report.<br>b. re-appointment of M/s. VJ Talati & Co., Cost Accountants) as the Cost Auditor for the Financial Year 2025-26.<br>c. re-appointment of M/s Mahajan and Aibara, Chartered Accountant LLP as the Internal Auditor for the Financial Year 2025- 26<br>d. appointment of M/s Makarand M Joshi & Co. Company Secretaries as Secretarial Auditor of the Company for a period of 5 consecutive financial years commencing from the Financial Year 2025-26 upto the Financial Year 2029-30, subject to approval of the shareholders.<br>e. Approved AGM Notice for convening 35 <sup>th</sup> Annual General Meeting of the Company<br>f. Approved Capex for setting up of 4 GW Cell plant in Unn, Dist: Navsari in the State of Gujarat and 4 GW Ingot Wafer plant in Nagpur in the state of Maharashtra for total amount of Rs. 2,754 Crores through its wholly owned subsidiary Sangam Solar One Private Limited. The Capex will be spread over FY 2026-27 and will be financed through a combination of internal accruals and borrowed capital.<br>Acquisition of 100% shareholding of Voltshift Energy Transition Private Limited (step down subsidiary) from Waaree Forever Energies Private Limited (wholly owned subsidiary). | 28-Jul-2025  |
| Commencement of Commercial Production of 1.8 GW Solar Module Line manufacturing facility at Chikli, Dist: Navsari, Gujarat.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 31-Jul-2025  |
| The Exchange has sought clarification from Waaree Energies Ltd on August 19, 2025, with reference to news appeared in www.businessstoday.in dated August 19, 2025 quoting "Waaree Energies share reacts as Enel Green Power deal on verge of collapse." The reply is awaited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 19-Aug-2025  |
| Waaree Solar Americas, a wholly owned subsidiary of the Company has received an order on August 26, 2025 for supply of 452MW solar modules from a renowned customer who is a developer and owner-operator of utility scale solar and energy storage projects across the United States.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 26-Aug-2025  |

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Date         |
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| The Board of Directors of the Company at its meeting held on i.e. September 02, 2025 has, inter alia, considered and approved the following:<br><b>a.</b> Waaree Energies Limited to enter into a Share Subscription and Shareholders Agreement for acquisition of 64% of the share capital of Kotson's Private Limited ("KPL") for a total consideration of INR 192 crores, subject to customary closing conditions. Kotson's Private Limited established in 1978, is in the business of designing, manufacturing and supplying advanced transformer solutions.<br><b>b.</b> Acquisition of 100% shareholding of Impactgrid Renewables Private Limited (step down subsidiary) from Waaree Forever Energies Private Limited (wholly owned subsidiary)                                                                                                                                             | 02-Sept-2025 |
| Filing of Notice of the 35th Annual General meeting of the Company to be held on September 24, 2025 at 11:00 A.M                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 02-Sept-2025 |
| Approval received from BSE and NSE regarding reclassification of Promoter Group as Public Shareholder.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 09-Sept-2025 |
| Intimation of Incorporation of step down subsidiary companies                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 12-Sept-2025 |
| Allotment of 3,57,706 Equity Shares in lieu of exercise of 3,57,706 ESOP to eligible employees of the Company in terms of "Waaree -Employee Stock Option Plan 2021"                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 16-Sept-2025 |
| The Board of Directors of the Company at its meeting held on September 18, 2025 has, inter alia, discussed and approved the following: Waaree Power Private Limited a wholly owned subsidiary of Waaree Energies Limited ("the Company") to subscribe 76% of the share capital of Racemosa Energy (India) Private Limited subject to execution of definitive agreements, customary closing conditions and regulatory approvals. Racemosa Energy (India) Private Limited established in 2018, is in the business of manufacturing smart meters. Further, pursuant to the above subscription of shares, Racemosa Energy (India) Private Limited will become a step down subsidiary of the Company after the closing conditions are fulfilled.                                                                                                                                                       | 18-Sept-2025 |
| Commencement of Commercial Production of 950 MW Solar Module Line Manufacturing facility at Chikli, Dist : Navsari, Gujrat                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 30-Sept-2025 |
| In furtherance to our announcement dated December 23, 2024; the Board of Directors at its meeting held on October 1, 2025, inter alia transacted and approved the following business: 1. Increase in the capacity of Lithium Ion Advanced Chemistry Storage Cell and BESS manufacturing plant from 3.5 GWh to 20 GWh and an additional Capex of ~ Rs 8000 crores in its wholly owned subsidiary Waaree Energy Storage Solutions Private Limited. 2. Increase in the capacity of Electrolyser manufacturing plant from 300 MW to 1000 MW of annual production and an additional Capex of ~ Rs 125 crores in its wholly owned subsidiary Waaree Clean Energy Solutions Private Limited. 3. Increase in the Capacity of Inverter manufacturing plant from 3 GW to 4 GW of production capacity and an additional Capex of ~ Rs 50 crores in its wholly owned subsidiary Waaree Power Private Limited. | 01-Oct-2025  |
| Intimation of Grant of Options under Waaree Employee Stock Option Plan 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 04-Oct-2025  |
| Intimation regarding expression of interest/intent received from Promoter Group and Promoter Family to donate 1% of the Equity Share Capital for Charitable Purposes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 06-Oct-2025  |
| Completion of Acquisition of 64% equity stake of Kotsons Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 07-Oct-2025  |
| Intimation that the Board of Directors of the Company is scheduled on 16/10/2025, inter alia, to consider and approve The Unaudited Financial Results (Standalone And Consolidated) Of the Company for the Quarter Ended September 30, 2025 and the proposal for payment of interim dividend, if any                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 13-Oct-2025  |
| the Board of Directors of the Company at its meeting held on October 16, 2025 has, inter alia, considered and approved <b>a.</b> Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended September 30, 2025 along with the Limited Review Report the following business <b>b.</b> declared an interim dividend of Rs. 2 per equity share of face value of Rs. 10/- each for the financial year ending March 31, 2026. The record date for the purpose of determining the entitlement of the shareholders for the interim dividend has been fixed as Friday, October 24, 2025, and dividend will be paid to the shareholders on Thursday, November 06, 2025.                                                                                                                                                                                  | 16-Oct-2025  |

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Date        |
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| The Company has received orders on October 24, 2025 for supply of 220MW, 210MW and 140MW solar modules from renowned customers engaged in the business of owning, developing and operating renewable power projects in India. Further, Waaree Solar Americas, a wholly owned subsidiary of the Company has also received an order on October 24, 2025 for supply of 122MW solar modules from a renowned customer who is a developer and owner-operator of utility scale solar and energy storage projects across the United States. | 24-Oct-2025 |
| Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Wednesday, November 5, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                 | 21-Oct-2025 |
| Intimation of Schedule of Analyst/Investor Meet scheduled to be held on Thursday, November 06, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                | 01-Nov-2025 |
| Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Friday, November 7, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                    | 03-Nov-2025 |
| Waaree Forever Energies Private Limited, a wholly owned subsidiary of Waaree Energies Limited has entered into a share purchase agreement for acquiring 100% stake in Sunbreeze Ninth Cloud Private Limited subject to closing conditions precedent                                                                                                                                                                                                                                                                                 | 04-Nov-2025 |
| Acquisition of 76% stake in Racemosa Energy (India) Private Limited by Waaree Power Private Limited a Wholly Owned Subsidiary of the Company.                                                                                                                                                                                                                                                                                                                                                                                       | 07-Nov-2025 |
| Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Wednesday, November 12, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                | 08-Nov-2025 |
| Receipt of order on November 11, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 11-Nov-2025 |
| Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Monday, November 17, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                   | 12-Nov-2025 |
| Commencement of Commercial Production at Chikli, Dist: Navsari Gujarat.                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 14-Nov-2025 |
| Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Wednesday, November 19, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                | 14-Nov-2025 |
| Commencement of Commercial Production by Sangam Solar One Private Limited, a wholly owned subsidiary at Samakhiali-Kutch, Gujrat, India.                                                                                                                                                                                                                                                                                                                                                                                            | 15-Nov-2025 |
| Informed that today certain officials of the Income Tax Department visited some of the Company's offices and its facilities in India for conducting investigation under the Income Tax Act, 1961. The proceedings are underway and the Company is extending its full co-operation to the officials.                                                                                                                                                                                                                                 | 18-Nov-2025 |
| This is with reference to our intimation dated November 18, 2025, relating to investigation under the Income Tax Act, 1961 by the Income Tax Department on some of the Company's offices and its facilities in India. We hereby inform that the said action is completed today.                                                                                                                                                                                                                                                     | 25-Nov-2025 |
| Receipt of Order on November 28, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 28-Nov-2025 |
| Company has received an order issued by the Assistant Commissioner, Central GST & Central Excise Division-IV, Surat, imposing a penalty of Rs. 85,09,810 under section 74(1) of the CGST Act, 2017 read with 74(1) of the Gujarat GST Act, 2017 for the GST amount that was to be paid on subsidy amount for installation of Rooftop Solar Panel systems for residential consumers.                                                                                                                                                 | 01-Dec-2025 |
| Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Tuesday, December 09, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                  | 04-12-2025  |
| Receipt of Order on December 05, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 05-Dec-2025 |
| Intimation of Schedule of Analyst / Institutional Investor Meet schedule to be held on Thursday, December 11, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                 | 06-Dec-2025 |
| Intimation of Incorporation of a step down subsidiary Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 10-Dec-2025 |
| Commencement of Commercial Production by Sangam Solar One Private Limited, a wholly owned subsidiary at Samakhiali- Kutch, Gujarat, India.                                                                                                                                                                                                                                                                                                                                                                                          | 12-Dec-2025 |
| Intimation of incorporation of a step down subsidiary Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 15-Dec-2025 |
| Intimation of Analyst/Investor Meet scheduled to be held on Friday, December 19, 2025.                                                                                                                                                                                                                                                                                                                                                                                                                                              | 19-Dec-2025 |
| Intimation of Incorporation of a step down subsidiary company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 16-Dec-2025 |
| Change in Senior Management Personnel.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 17-Dec-2025 |

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                        | Date        |
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| Intimation of Schedule of Analyst / Institutional Investor Meet scheduled to be held on Saturday, December 20, 2025.                                                                                                                                                                                                                                                                                                               | 17-Dec-2025 |
| Waaree Forever Energies Private Limited, a wholly-owned subsidiary of the Company, has incorporated three wholly-owned subsidiaries viz; Aqua Ray Renewables Private Limited, Vayu Shakti Renewables Private Limited and Geo Nova Energy Private Limited on December 17, 2025. (Certificate of Incorporation is received today)                                                                                                    | 17-Dec-2025 |
| Waaree Forever Energies Private Limited, a wholly-owned subsidiary of the Company, has incorporated two wholly-owned subsidiaries viz; Zephyr Green Power Private Limited and Jal Surya Power Private Limited on December 18, 2025. (Certificate of Incorporation is received today).                                                                                                                                              | 18-Dec-2025 |
| Waaree Solar Americas Inc , a wholly owned subsidiary of the Company, has executed a Binding Term Sheet with United Solar Holding Inc.                                                                                                                                                                                                                                                                                             | 19 Dec-2025 |
| Waaree Forever Energies Private Limited, a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary viz; Hydro Bloom Energy Private Limited on December 18, 2025. (Certificate of Incorporation is received today).                                                                                                                                                                                      | 19 Dec-2025 |
| The Assistant Commissioner of State Tax (INV-0101), Investigation-A, Mumbai has issued an assessment order in Form GST DRC-07 under Section 74 of the Central Goods and Services Tax Act, 2017 / The Maharashtra Goods & Services Tax Act, 2017 (MGST Act, 2017) Read with Section 20 of Integrated Goods & Services Tax Act, 2017 (IGST Act, 2017), for the tax period April 2018 to March 2019, aggregating to INR 5,83,34,657/- | 23 Dec-2025 |
| Intimation of Schedule of Analyst / Institutional Investor Meet scheduled to be held on Saturday, December 27, 2025.                                                                                                                                                                                                                                                                                                               | 23-Dec-2025 |
| Waaree Forever Energies Private Limited, a wholly-owned subsidiary of the Company, has incorporated ten (10) wholly-owned subsidiaries. The Certificates of Incorporation for the said subsidiaries have been received today                                                                                                                                                                                                       | 23-Dec-2025 |
| Commencement of Commercial Production by Waaree Power Private Limited, a wholly owned subsidiary at Sarodhi- Valsad, Gujarat.                                                                                                                                                                                                                                                                                                      | 29-Dec-2025 |
| Resignation of Mr. Amit Paithankar as Whole Time Director                                                                                                                                                                                                                                                                                                                                                                          | 29-Dec-2025 |
| Appointment of Mr. Jignesh Rathod as Chief Executive Officer of the Company.                                                                                                                                                                                                                                                                                                                                                       | 29-Dec-2025 |
| Receipt of Order on December 30, 2025.                                                                                                                                                                                                                                                                                                                                                                                             | 30-Dec-2025 |
| We inform you that the Company has received the following demand order from: 1. Assistant Commissioner, Division-IV, CGST & CE Surat under section 74 of the CGST Act, 2017 and 2. Assistant Commissioner of State Tax (INV-01), Investigation-A, Mumbai under section 74 of the CGST Act, 2017.                                                                                                                                   | 31-Dec-2025 |
| Receipt of Order on January 08, 2026.                                                                                                                                                                                                                                                                                                                                                                                              | 09-Jan-2026 |
| Waaree Forever Energies Private Limited, a wholly-owned subsidiary of the Company, has incorporated eight (8) wholly-owned subsidiaries. Certificates of Incorporation for the aforementioned subsidiaries have been received today.                                                                                                                                                                                               | 16-Jan-2026 |
| The meeting of the Board of Directors of the Company is scheduled on 21/01/2026 ,inter alia, to consider and approve the Unaudited Financial Results (Standalone And Consolidated) Of The Company For The Quarter Ended December 31, 2025                                                                                                                                                                                          | 17-Jan-2026 |
| Receipt of Order on January 19, 2026.                                                                                                                                                                                                                                                                                                                                                                                              | 19-Jan-2026 |
| Schedule of Analyst / Institutional Investor Meeting / Call scheduled to be held on Thursday, January 22, 2026 at 03:30 PM. (IST).                                                                                                                                                                                                                                                                                                 | 19-Jan-2026 |
| Outcome of Board Meeting held on January 21, 2026 for the Unaudited Financial Results along with the Limited Review Report for the quarter and Nine Months ended December 31, 2025.                                                                                                                                                                                                                                                | 21-Jan-2026 |
| Reporting of Violation of SEBI (PIT) Regulations, 2015 by Designated Person.                                                                                                                                                                                                                                                                                                                                                       | 21-Jan-2026 |
| Waaree Forever Energies Private Limited, a wholly-owned subsidiary of the Company, has incorporated wholly owned subsidiary viz; Decarbon X Projects Private Limited on January 22, 2026 (Certificate of Incorporation is received today).                                                                                                                                                                                         | 23-Jan-2026 |

| Particulars                                                                                                                                                                                                                                                                                                                                      | Date        |
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| Intimation for Revision in Credit Rating.                                                                                                                                                                                                                                                                                                        | 27-Jan-2026 |
| Transcript of Analyst/Institutional Investors Meeting on Financial Results for the quarter and nine months ended December 31, 2025.                                                                                                                                                                                                              | 29-Jan-2026 |
| Waaree Solar Americas Inc., a wholly owned subsidiary of Waaree Energies Limited ("the Company") has received an order on February 04, 2026 for supply of 150MW solar modules from a renowned customer who is a solar power developer and engaged in the business of Independent Power Producer.                                                 | 04-Feb-2026 |
| Intimation of Schedule of Analyst / Institutional Investor Meet scheduled to be held on Tuesday, February 10, 2026.                                                                                                                                                                                                                              | 05-Feb-2026 |
| Filing of Monitoring Agency Report on the utilisation of the proceeds raised through issuance of Equity Shares by way of public issue for the Quarter ended December 31, 2025.                                                                                                                                                                   | 05-Feb-2026 |
| Intimation of Schedule of Analyst/Institutional Investor Meet scheduled to be held on Thursday, February 12, 2026.                                                                                                                                                                                                                               | 09-Feb-2026 |
| Intimation of Schedule of Analyst/Institutional Investor Meet scheduled to be held on Friday, February 13, 2026.                                                                                                                                                                                                                                 | 13-Feb-2026 |
| Intimation of Schedule of Analyst/Institutional Investor Meet scheduled to be held on Wednesday, February 18, 2026.                                                                                                                                                                                                                              | 13-Feb-2026 |
| The Exchange has sought clarification from Waaree Energies Ltd on February 19, 2026, with reference to news appeared in <a href="https://www.thehindu.com/">https://www.thehindu.com/</a> dated February 19, 2026 quoting "Andhra secures Waaree Energies" battery giga-factory with Rs.8,175 crore investment"                                  | 19-Feb-2026 |
| Intimation of Schedule of Analyst/Institutional Investor Meet scheduled to be held on Tuesday, February 24, 2026.                                                                                                                                                                                                                                | 19-Feb-2026 |
| Intimation of Schedule of Analyst/Institutional Investor Meet scheduled to be held on Thursday, February 26, 2026                                                                                                                                                                                                                                | 23-Feb-2026 |
| Waaree Energies Limited ("the Company") has received an order on February 23, 2026 for supply of 500MW solar modules from a renowned customer who is a solar power developer and engaged in the business of Independent Power Producer.                                                                                                          | 23-Feb-2026 |
| Intimation of Plant Visit by Analyst / Institutional Investors scheduled to be held on Friday, February 27, 2026.                                                                                                                                                                                                                                | 24-Feb-2026 |
| Waaree Forever Energies Private Limited, a wholly owned subsidiary of Waaree Energies Limited ("the Company") has received intimation of Letter of Award ("LoA") on February 24, 2026 from Solar Energy Corporation of India Limited for development of 300MW Wind Power Project in Dwarka, Gujarat                                              | 24-Feb-2026 |
| Intimation of Schedule of Analyst/Institutional Investor Meet scheduled to be held at shorter notice on February 25, 2026.                                                                                                                                                                                                                       | 25-Feb-2026 |
| The Exchange has sought clarification from Waaree Energies Ltd on February 25, 2026, with reference to news appeared in <a href="https://www.moneycontrol.com">https://www.moneycontrol.com</a> dated February 25, 2026 quoting "Waaree Energies, Premier Energies, solar stocks trim losses after clarification on US tariff; still down 5-10%" | 25-Feb-2026 |
| Update in relation to the news article on Imposition of preliminary countervailing duties by the U.S. Department of Commerce.                                                                                                                                                                                                                    | 25-Feb-2026 |
| Intimation of Schedule of Analyst/Institutional Investor Meet scheduled to be held on Saturday, February 28, 2026.                                                                                                                                                                                                                               | 25-Feb-2026 |
| Transcript of Conference Call held on Wednesday, February 25, 2026.                                                                                                                                                                                                                                                                              | 27-Feb-2026 |
| Intimation of Schedule of Analyst / Institutional Investor Meet scheduled to be held on Monday, March 09, 2026.                                                                                                                                                                                                                                  | 04-Mar-2026 |
| Intimation of Schedule of Analyst / Institutional Investor Meet scheduled to be held on Friday March 13, 2026.                                                                                                                                                                                                                                   | 10-Mar-2026 |
| Execution of Share Subscription Agreement between Waaree Solar Americas Inc., Wholly Owned Subsidiary of Waaree Energies Limited and United Solar Holdings Inc                                                                                                                                                                                   | 10-Mar-2026 |

| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Date        |
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| Intimation of Plant Visit by Analyst/Institutional Investors scheduled to be held on Monday, March 16, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 11-Mar-2026 |
| Intimation regarding a Press Release dated March 14, 2026, titled "Waaree Energies Limited Announces India's Largest 10 GW Integrated Ingot and Wafer Manufacturing Facility in Nagpur                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 14-Mar-2026 |
| Intimation under Reg 30 of SEBI LODR - Completion of acquisition of 53,68,551 series B preferred shares of United Solar Holding Inc by Waaree Solar Americas Inc a (Wholly Owned Subsidiary of Waaree Energies                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 16-Mar-2026 |
| Company has received an intimation from the Secretariat of the International Court of Arbitration of the International Chamber of Commerce ("ICC") regarding a Request for Arbitration filed by Enel Green Power Development S.R.L. ("Claimant"), with whom the Company had entered into Share Purchase Agreement dated January 10, 2025 for the sale and purchase of the entire issued and paid-up share capital of Enel Green Power India Private Limited ("ENEL"), a whollyowned subsidiary of the Claimant                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 16-Mar-2026 |
| Intimation regarding Schedule of Analysts/Institutional Investor Meet scheduled to be held on Tuesday, March 24, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 16-Mar-2026 |
| Resignation of Ms. Sonal Shrivastava from the position of Chief Financial Officer of the Company from the closure of Business hours on Friday, March 20, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 20-Mar-2026 |
| Appointment of Mr. Abhishek Pareek as Chief Financial Officer and Key Managerial Personnel of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 16-Mar-2026 |
| Intimation regarding Schedule of Analysts/Institutional Investors Meet scheduled to b held on Saturday, March 28, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 23-Mar-2026 |
| Board of Directors of the Company at its meeting held on March 24, 2026 has, inter alia, considered and approved: i) the acquisition of additional equity stake in its subsidiary Company, Waaree Transpower Private Limited (formerly known as Kotsons Private Limited), from the current shareholding of 64.04% (as earlier intimated on October 07, 2025) to 75.10% of the paid-up equity share capital of Waaree Transpower Private Limited. ii) Capital Expenditure amounting to Rs. 3900 crores for glass manufacturing plant in its wholly owned subsidiary Waaree Green Glass Private Limited for a capacity of 2500 TPD. The Capex will be funded by mix of Debt and Internal accruals.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 24-Mar-2026 |
| Board of Directors of the Company at its meeting held on i.e. April 29, 2026 has, inter alia, considered and approved the following business: a. Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2026. b. Recommended Final Dividend of Rs. 2 per equity share of Rs. 10 each at the rate of 20% for the year ended March 31, 2026, subject to approval of the Members at the ensuing AGM of the Company. c. Raising of funds by way of issuance of Equity Shares, non-convertible debentures along with warrants, any other eligible securities convertible into Equity Shares of the Company, or any combination (collectively "Securities") through permissible modes, for an aggregate amount not exceeding Rs.10,000 Crores or an equivalent amount thereof by way of one or more Qualified Institutional Placement ('QIP') or through any other permissible mode and/or combination thereof e) Acquisition of 100% shareholding of Waaree Semicon Private Limited by Waaree Power Private Limited (Wholly owned Subsidiary) from Waaree Sustainable Finance Private Limited (Promoter Company), thereby making it a step down subsidiary of the Company; | 29-Apr-2026 |
| Re appointment of Internal Auditor for the Financial Year 2026-27. Reappointment of Cost auditor for the Financial Year 2026-27.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 29-Apr-2026 |
| Execution of Power Purchase Agreement by Waaree Forever Energies Four Private Limited, a wholly owned step down subsidiary of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 06-May-2026 |
| Waaree Power Private Limited, a Wholly Owned Subsidiary of the Company has acquired Waaree Semicon Private Limited, thereby making it a step down subsidiary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 15-May-2026 |
| Has received an order on June 15, 2026 for supply of 800MW solar modules from a renowned customer who is a leading energy solutions provider.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 15-Jun-2026 |
| Waaree Solar Americas Inc a wholly owned subsidiary of Waaree Energies Limited has received an order on June 29, 2026 for supply of 236.22 MW solar modules from a renowned customer who develops and manages sustainable infrastructure solutions, particularly in renewable energy                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 30-Jun-2026 |

| Particulars                                                                                                                                                                                                                                                                                                                                                                          | Date        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Waaree Energies Limited has received an order on July 16, 2026 for supply of 212 MW solar modules from a renowned customer that owns and manages utility-scale renewable power projects. The above order is incremental to the existing 350 MW order received from the customer, thereby increasing the total order capacity to 562 MW.                                              | 17-Jul-2026 |
| Waaree Solar Americas a wholly owned subsidiary of Waaree Energies Limited has received an order on July 21, 2026 for supply of 125 MW solar modules from a renowned customer that owns and manages utility-scale renewable power projects. Under the agreement, Waaree Solar Americas will supply its high-efficiency HJT (Heterojunction Technology) solar modules to the customer | 22-Jul-2026 |
| The meeting of the Board of Directors of the Company is scheduled on 29/07/2026 ,inter alia, to consider and approve the Un-Audited Financial Results (Standalone And Consolidated) of the Company For the Quarter ended June 30, 2026.                                                                                                                                              | 23-Jul-2026 |
| Results for the Quarter ended June 30, 2026.                                                                                                                                                                                                                                                                                                                                         | 29-Jul-2026 |
| The Company has successfully commissioned part capacity of 118.8 MW out of total 170MW capacity of Unit 3 of Solar Power Facility in Neemuch Solar Park located at Madhya Pradesh on 28th July 2026.                                                                                                                                                                                 | 29-Jul-2026 |

**Source- Stock Exchange Filings**

*All the above information has been updated July 31, 2026, unless indicated otherwise.*